



Loreto Convent Intermediate College

Lucknow

HOLIDAY HOMEWORK BUSINESS STUDIES CLASS: XI COMMERCE SESSION 2026- 2027

“Commerce, Industry and the Growth of Indian Business”

Suggested Project Title

“Understanding Commerce and Industry: Their Nature, Types, Functions and Role in India’s Economic Development”

Objectives of the Project

The project aims to help students:

- Understand the meaning and nature of commerce and industry.
- Differentiate between trade, commerce and industry.
- Learn about the branches and functions of commerce.
- Study the economic basis and importance of commerce.
- Explore the role of small businesses in India.
- Analyze how commerce contributes to employment, production and economic growth.
- Develop research, analytical and presentation skills.

Suggested Cover Page

The cover page should include:

- Project Title
- Subject: Business Studies
- Student’s Name
- Class & Section
- Roll Number
- School Name
- Academic Session
- Submitted To

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Acknowledgement (Sample)

I would like to express my sincere gratitude to my Business Studies teacher for the guidance, encouragement and valuable suggestions provided throughout the completion of this project. I am also thankful to my school, parents and friends for their support and cooperation. This project helped me gain practical knowledge about commerce, industry and the role of business in economic development.

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Introduction

Introduce the topic by explaining:

- Business activities form the backbone of every economy.
- Commerce and industry help in production, distribution and exchange of goods and services.
- Modern business activities connect producers and consumers through trade, transport, banking, insurance and communication.
- Small businesses play a significant role in employment generation and economic development in India.

The introduction should be written in simple, formal language in about **1–2 pages**.

Main Body of the Project

1. Meaning and Nature of Commerce

Include:

- Definition of commerce
- Features of commerce
- Scope of commerce
- Importance in daily life and economy

Add:

- Examples from modern businesses such as online shopping, banking and transport

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2. Industry and its Types

Explain the meaning of industry and classify it into:

Types of Industry:

- Primary Industry
 - Extractive
 - Genetic
- Secondary Industry
 - Manufacturing
 - Construction
- Tertiary Industry (Services)

Include:

- Examples of Indian industries
- Pictures/logos of industries
- Comparative table of different industries

3. Branches of Commerce

Explain:

Trade

- Internal Trade
- External Trade

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Aids to Trade

- Transport
- Banking
- Insurance
- Warehousing
- Advertising
- Communication

4. Functions and Importance of Commerce

Discuss:

Functions:

- Removal of hindrance of place
- Removal of hindrance of time
- Facilitation of exchange
- Financial support
- Risk protection

Importance:

- Employment generation
- Increase in standard of living
- National and international trade growth
- Economic development

Add:

Real-life examples from e-commerce companies and local businesses.

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5. Economic Basis of Commerce

Explain:

- Meaning of economic activities
- Difference between economic and non-economic activities
- Profit motive
- Utility creation
- Wealth generation

Include:

A comparison chart between economic and non-economic activities.

6. Interrelationship between Commerce, Trade and Industry

Explain how:

- Industry produces goods
- Trade distributes goods
- Commerce supports trade

Include:

A triangular relationship diagram showing their connection.

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7. Role of Small Business in India

Discuss:

- Meaning of small business
- Features of small-scale enterprises
- Role in employment generation
- Rural development
- Women entrepreneurship
- Contribution to exports
- Balanced regional development

Real-Life Examples:

Use examples such as:

- Handloom industry
- Local food businesses
- Small manufacturing units
- Start-ups and home businesses

Suggested Activity:

Conduct a small survey/interview with a nearby shopkeeper or entrepreneur.

Case Study / Project Enrichment

Students may include one of the following:

Option 1:

Study of a local business and its contribution to society.

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Option 2:

Comparison between small businesses and large industries.

Option 3:

Impact of online commerce on traditional businesses.

Option 4:

Role of digital payment systems in modern commerce.

Analysis and Findings

Students should write their observations based on research.

Points to Include:


- Commerce connects producers and consumers.
- Small businesses are important for employment.
- Trade and industry depend on each other.
- Technology has transformed modern commerce.
- India's economy grows through balanced industrial and commercial development.

This section should reflect the student's own understanding.

Conclusion

Conclude by stating:

- Commerce and industry are essential for economic progress.
- Trade and commerce simplify distribution of goods and services.
- Small businesses strengthen the Indian economy.
- Modern commerce is becoming more technology-driven and customer-oriented.
- Balanced growth of industry and commerce leads to national development.

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Bibliography (Sample)

Books:

- ISC Business Studies Class XI Textbook
- NCERT Business Studies Book

Websites:

- [Ministry of Micro, Small & Medium Enterprises](#)
- [Invest India](#)
- [Reserve Bank of India](#)

Presentation Guidelines

- Use neat handwriting or typed format.
- Add relevant pictures, charts and diagrams.
- Use coloured headings and subheadings.
- Maintain proper margins.
- Keep the project well-structured and organized.
- Use simple and formal language.
- Total length: approximately **20–25 pages**.

Viva-Voce Preparation Questions

1. What is commerce?
2. Differentiate between trade and commerce.
3. Name the types of industries.
4. What are aids to trade?
5. Why are small businesses important in India?
6. Explain the relationship between trade, commerce and industry.
7. What is the economic basis of commerce?

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