



Loreto Convent Intermediate College

Lucknow

TERM-WISE SYLLABUS BREAK UP (2026-27)

CLASS XI COMMERCE

SUBJECT: BUSINESS STUDIES

TERM I

1. Business: Purpose and Classification:

- (i) Meaning and features of business
 - (ii) Business objectives: Economic and social; Role of Profit in business (brief understanding).
 - (iii) Classification of business activities:
 - (a) Industry-types of industries on the basis of activity (primary secondary and tertiary) and on the basis of size (micro, small, medium and large).
 - (b) Commerce-its nature and functions; importance of Commerce, trade (domestic and international) and aids to trade (transportation, warehousing, banking, finance insurance, advertising).
- Brief understanding of the above.
- (iv) Business Ethics and Corporate Social Responsibility (meaning only)

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2. Forms and Types of Business Organisations

(i) Forms of business organisations

Private sector, public sector, Public Private Partnership (PPPs)/Joint Sector (Meaning and features) Comparative study between different forms of business organisations.

(ii) Types of Business Organisations under the Private Sector: Sole Proprietorship: Meaning, features, merits and demerits.

(iii) Partnership: Meaning, features, merits and demerits, registration, types of partners and types of partnership firms

(a) Meaning, features, merits and demerits of partnership.

(b) Registration of Partnership firms: Formation, meaning and contents of partnership deed; registration process, consequences of non-registration.

(c) Types of partners (active, dormant, partner by estoppel, partner by holding out, minor partner) and partnerships (General, particular and limited liability partnership).

(iv) Corporate Organisations

(a) Joint Stock Company Meaning, features, merits and demerits.

(b) Types of companies Public and private companies: Meaning and their comparative studies.

3. Contemporary and Evolving Modes of Business

(i) e-Business: Scope and benefits, Resources required for successful e-business implementation, online transactions, payment mechanisms.

Emerging technology in e-business-Meaning of blockchain, its application in supply chain management and crypto-assets (meaning only).

Security and safety of business transactions.



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(ii) **e-Commerce:** Meaning of e-Commerce, Q-Commerce (Quick Commerce) and artificial intelligence concept of quick commerce and the integration of artificial intelligence, chatbots with customised consumer experience.

4. Domestic Trade

Wholesale trade: Meaning and features of wholesale trade and services of wholesaler to retailer, customer and producer.

5. Business Risks and Insurance

- (i) Risks in business insurable and non-insurable (meaning and features only).
- (ii) Insurance: Meaning and features of insurance.
- (iii) Principles of insurance: utmost good faith; insurable interest; indemnity; contribution; doctrine of subrogation; causa proxima; mitigation of loss.
- (iv) Concept of re-insurance and double insurance.
- (v) Concept of assurance; Comparison between assurance and insurance

TERM II

1. Stages of formation of a company.

- (I) (a) Promotion meaning, role and types of promoters.
- (b) Incorporation of a company Meaning and steps of incorporation (including filing of documents), certificate of incorporation.
- (c) Memorandum of Association and Articles of Association (excluding alterations) and distinction between the two documents.

Meaning and contents of MOA and AOA, Distinction between the MOA and AOA.

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(d) Commencement of business.Steps, Certificate of Commencement.

(e) Prospectus and statement in lieu of prospectus - Meaning and contents only.

(f) Global enterprises-Meaning, characteristics, different types of global enterprises-meaning only.

II. Co-operative organisations

Meaning, features, merits and demerits

Multistate Cooperative Society (meaning only)

2. Contemporary and Evolving Modes of Business

e-Banking: Online services Transfer of funds through Real Time Gross Settlement (RTGS), National Electronic Funds Transfer (NEFT), Immediate Payment Service (IMPS), Digital Banking, UPI, E-wallet, Digital Rupee- Meaning only.

Online payments, e-Banking-Meaning and features, advantages and disadvantages.

Mobile Banking SMS alerts, transfer of funds, making payments - advantages and disadvantages.

Debit Cards vs Credit Cards, ATM (Automated Teller Machine) - Meaning; Debit card and credit card: features and differences.

Demand draft- Meaning and Online issue of demand draft.

3. Domestic Trade

Retail trade: Retail trade- meaning and features of retail trade.Distinction between wholesale and retail trade.

Types of retail trade-Itinerant and small-scale fixed shops: departmental stores, chain stores and dark stores.

Concept of digital retailing. Omnichannel retailing.

Meaning and features only.

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4. Business Risks and Insurance

Types of insurance: Types of insurance life, health, fire, marine, motor, social and fidelity insurance (Meaning only)

Final term paper shall comprise the entire syllabus as prescribed by the ISC Board.

QUESTION PAPER : 80 Marks

There shall be 3 sections in the question paper

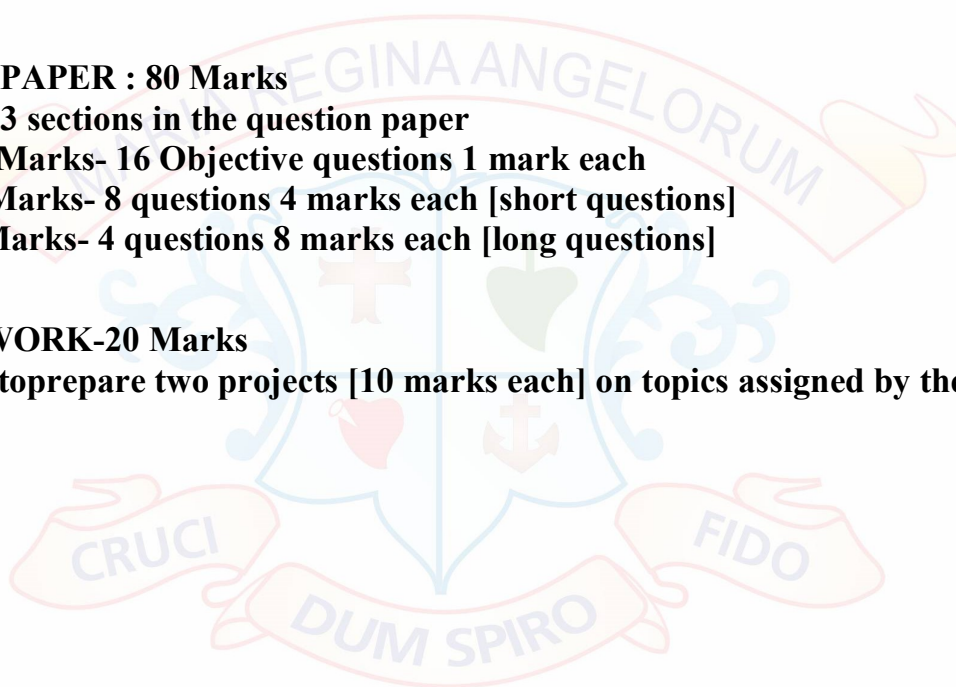
Section A : 16 Marks- 16 Objective questions 1 mark each

Section B: 32 Marks- 8 questions 4 marks each [short questions]

Section C: 32 Marks- 4 questions 8 marks each [long questions]

PROJECT WORK-20 Marks

Students have to prepare two projects [10 marks each] on topics assigned by the teacher.



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