



Loreto Convent Intermediate College

Lucknow

TERM-WISE SYLLABUS BREAK UP (2026-27) CLASS XII SUBJECT: ECONOMICS

TERM I

1. Demand and law of demand
2. Elasticity of demand
3. Supply
4. Market mechanism
5. Money: meaning and functions
8. Banks: commercial bank and central bank
5. National income – circular flow of income, national income aggregates, measurement of national income
6. Theory of consumer behaviour: marginal utility and indifference curve analysis
7. Laws of returns: returns to a factor and returns to scale
8. Cost and revenue analysis
9. Market mechanism: equilibrium price and quantity in a competitive market

TERM II

1. Balance of payments and exchange rate
2. Fiscal policy
3. Government budget
4. Forms of market
5. Determination of equilibrium price and output under perfect competition
6. Producer's equilibrium
7. Theory of income and employment



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PRE-BOARD II

The entire syllabus prescribed by the **ISC** board.

PROJECT WORK-20 Marks

Students have to prepare two projects [10 marks each] on topics assigned by the teacher.

Question Paper : 80 Marks

There shall be 3 sections in the question paper

Section A : 16 Marks- 16 Objective questions 1 mark each

Section B: 32 Marks- 8 questions 4 marks each [short questions]

Section C: 32 Marks- 4 questions 8 marks each [long questions]

Final term paper shall comprise the entire syllabus as prescribed by the ISC Board.

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